

LORETO COLLEGE
DEPARTMENT OF ECONOMICS
PROGRAMME OUTCOMES AND PROGRAMME-SPECIFIC OUTCOMES
CCF, 2022

PART-A

PROGRAMME OUTCOMES	
PO1	Problem Analysis: Identify, compute and assess complex economic problems and reach substantiated conclusions by applying tools of quantitative reasoning.
PO2	Synthesis of Mathematics and Economics: Use mathematics and statistics to better represent and analyze real-world economic concepts, thereby blending the qualitative and quantitative aspects of the discipline.
PO3	Research Orientation: Develop critical thinking in detecting research gaps and use the correct research methodology for formulation and scrutiny of the economic problem in question.
PO4	Data Analysis: Interpret statistical and economic data effectively through data analysis tools and develop specialized knowledge suitable for future career prospects.
PO5	Environment and Sustainability: Understand the impact of economic activities on the environmental resources and examine the need for sustainable development policies for any economy.
PO6	Applied Economics: Cultivate applied econometrics as a tool for solving acute economic and quantitative problems and making suitable policy prescriptions thereof.
PO7	Finance: Demonstrate knowledge and understanding of financial markets, institutions and policies, and recognise the intricate relationship between Finance and Economics.
PO8	Managerial Skills: Learn management principles to be able to efficiently manage projects in a multidisciplinary environment.
PO9	Effective Communication: Communicate effectively in written, oral and graphical form on social and economic issues and establish well-framed arguments supported by evidence.

PO10	Individual and Team work: Function effectively as an individual and as a team and shoulder responsibilities to accomplish a task within strict timelines.
PO11	Critical Thinking: Analyze critically the economic situations and provide suggestions after checking the validity and accuracy using effective tools

PART-B

PROGRAMME SPECIFIC OUTCOMES	
PSO1	Identify consumers' behaviour and determine production costs to understand the role of the market
PSO2	Analyze macroeconomic policies for development.
PSO3	Apply statistical tools to interpret data to understand the nature of the economies
PSO4	Draw a relation between international trade, economic development and environmental quality
PSO5	Understand public economics to analyze the role of the government in an economy
PSO6	Apply knowledge of mathematics, statistics and advanced econometrics for modelling economic problems to achieve the objectives of the term papers
PSO7	Determine economic variables and analyze the trends of these variables for the economic development of India
PSO8	Analyze the challenges and opportunities of the sectoral growth of the Indian Economy in the post-reform period
PSO9	Assess the significance of social sectors for the growth and development of the Indian economy