

2022

ECONOMICS — HONOURS

Paper : CC-14

(Development Economics)

Full Marks : 65

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Answer **any ten** questions :

2×10

- (a) How can economic growth and economic development be interrelated?
- (b) Mention the sub-indices which are taken into account for measuring HDI.
- (c) Mention two consequences of poverty obstructing the economic development in LDCs.
- (d) What is the relationship between Gini Coefficient and Lorenz Curve?
- (e) How does the use of head count ratio influence the policy measures of poverty alleviation?
- (f) What is Gender related Development Index (GDI)?
- (g) How can agricultural productivity be affected by land labour ratio?
- (h) Mention a situation where a labour-surplus economy would find it justified in adopting capital-intensive technology instead of labour-intensive technology.
- (i) State any possible reason for the premature end of the process of labour absorption as observed in Lewis model.
- (j) What is the relevance of 'Life expectancy at birth' for developing nations?
- (k) What is demographic dividend?
- (l) Mention any one indicator of the 'dependency burden' in the population structure of a developing country.
- (m) What is backward linkage effect? Give an example.
- (n) Indicate two factors responsible for generation of human capital in an economy.
- (o) Mention two causes of market failure.

Group - B

Answer **any three** questions.

5×3

2. 'HDI is a better index than PCI index in measuring economic development'. Do you agree? Justify your answer.

Please Turn Over

3. Briefly discuss the standard criteria in measuring inequality.
4. Do you think that a critical minimum effort in the form of a huge dose of investment is inevitable to free the economy from low level equilibrium trap? Justify your answer.
5. What are the implications of the process of demographic transition in economic development of a country?
6. Despite their diametrically opposite roles in resource allocation the market and the state are interdependent with each other. Explain.

Group - C

Answer *any three* questions.

7. (a) Critically discuss the Prebisch-Singer thesis on dependency theory.
(b) What is the essence of Emmanuel's theory of unequal exchange? 7+3
 8. (a) Define technological dualism and social dualism.
(b) Is it true that the presence of zero marginal productivity of labour is neither a necessary nor a sufficient condition for the existence of disguised unemployment in a society? Justify your answer. 4+6
 9. (a) Explain the notion of poverty as capability failure.
(b) In this context briefly explain Sen Index (Measure) of Poverty as normalised weighted sum of the income gaps of the poor. 5+5
 10. (a) Critically discuss the migration-unemployment model of LDCs as propounded by Harris-Todaro.
(b) Suggest some policy measures to restrict such rural-urban migration in this context. 7+3
 11. (a) Discuss briefly Hirschman's Unbalanced Growth theory.
(b) Mention some limitations of unbalanced growth strategy. 6+4
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